

THE ROLE OF A FINANCIAL DIRECTOR IN EFFECTIVE TREASURY MANAGEMENT

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ABSTRACT

Had there been a Manager, Director (a treasurer) in the Garden of Eden, he would have erected a security fence around the tree of knowledge and the history of the world would have been different.

Traditional and modern approaches to the study of organizations and management confirm that organizations are established with aims and objectives. Accomplishment of such goals is actualized by management. Management theorists define management in various ways. Management is a problem solving process of effectively achieving objectives through efficient and effective use of scarce organizational resources in a changing environment. **Chandan (2004:4).**

KEYWORDS: Traditional, Management, Financial Director, Public Sector